

PRESS RELEASE

Paris, January 22, 2025

iQera announces a change in its governance

iQera Group (the "Company", and with its subsidiaries, the "Group") announces the resignation of Mr. Alain Demarolle as President of the Company¹ and other entities within the Group. During his tenure, Mr. Demarolle successfully negotiated an agreement on the restructuring of the Group's financial indebtedness and a lock-up agreement, as previously announced in a press release dated December 9, 2024. The Supervisory Board wants to thank Alura Capital and its director (gérant), Mr. Alain Demarolle for their commitment, their efforts, and their contributions to the Group over the past ten years and especially for his decisive role as President of the Company more recently. The Group wishes him great success for the future.

The Supervisory Board, having obtained the prior consent as required by the lock-up agreement, has decided to appoint Mr. Benoît Herault as new president of the Company and other entities within the Group². He will be tasked, among other things, with implementing the restructuring and the lock-up agreements reached under conciliation proceedings, within the framework of the current accelerated safeguard proceedings.

Benoît brings extensive expertise in delivering restructurings and in non-performing credit.

Mr. Jean-François Bensahel will continue to support the Group acting as Vice President of the Group in close relationship with Mr. Magliocchetti, the Company's current General Manager and Chief Executive Officer of the Italian subsidiary, iQera Italia S.p.A..

This appointment does not have any impact on the implementation or the timing of the restructuring and lock-up agreements through accelerated safeguard proceedings.

This announcement constitutes a public disclosure of inside information under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

This announcement is not an offering of securities or an invitation to tender securities. Nothing in this announcement constitutes a tender or exchange offer for, or an offer to sell, or a solicitation of an offer to buy any securities in the United States or any other jurisdiction.

¹ Through his holding company Alura Capital

² i.e., MCS et Associés and Promontoria MCS Holding

About iQera

The French leader in debt management & debt purchasing, iQera, supports major companies and financial institutions at every stage of the customer's financial journey by bringing together operational excellence, human and artificial intelligence. To meet the global challenges of risk management and performance for its customers while focusing on their customers, iQera has chosen to make a sustainable commitment towards the clients of its clients who are in vulnerable financial situations. iQera is therefore equipping itself to contribute as a socially useful player for the common good. Operating in France and in Italy through its Italian subsidiary iQera Italia, the Group is present in 14 locations worldwide. It has 2,280 employees and achieved cash revenue of 315 million euros (FY23).